

The Honorable Joyce Beatty United States House of Representatives 2303 Rayburn House Office Building Washington, DC 20515

May 12, 2020

Dear Congresswoman Beatty:

On behalf of the Alzheimer's Association and the Alzheimer's Impact Movement (AIM), including our nationwide network of advocates, thank you for all you are doing to respond swiftly to the COVID-19 pandemic. We write today in support of the Help Charities Protect Communities Act which would provide access to loans and loan guarantees to large nonprofits like the Alzheimer's Association, ensuring we can continue to serve individuals living with Alzheimer's and related dementias, caregivers, and families.

We appreciate that Congress recognized the importance of nonprofits in the CARES Act, but more must be done, particularly for larger nonprofits. Nonprofits of all sizes are essential to the well-being of our communities, and communities are relying on nonprofits now more than ever. We have continued our mission during the pandemic, providing care consultations, caregiving tips, and 24/7 access to free, confidential support. But the financial impact of the crisis threatens our ability to continue to serve all those touched by Alzheimer's and dementia--a population that will only grow in the coming years.

The Help Charities Protect Communities Act will help large nonprofits like the Alzheimer's Association gain access to credit by requiring the Treasury Secretary to provide loans and loan guarantees through the mid-size lending program within the CARES Act and create a mechanism for loan forgiveness. This is critical, as each dollar spent on loan and interest repayment is a dollar diverted from our constituents. The legislation also recognizes the unique needs, structure, and operation of nonprofits.

Again, the Alzheimer's Association and AIM deeply appreciate your continued leadership during this challenging time. If you have any questions about this or any other legislation, please contact Rachel Conant, Vice President of Federal Affairs, at <u>rconant@alz-aim.org</u> or at 202.638.7121.

Sincerely,

Robert Egge Chief Public Policy Officer Executive Vice President, Government Affairs Alzheimer's Association